

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1270 - HB 1193

March 6, 2013

SUMMARY OF BILL: Reduces, from three to two, the number of consecutive school years that the Tennessee Intercollegiate State Legislature (TISL) General Assembly must meet without having to return any state appropriation to the state general fund from the TISL Foundation.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Currently, the TISL is eligible to receive appropriations for its endowment fund from the state general fund and any such appropriation must be returned to the state general fund if the TISL General Assembly fails to meet in any three consecutive school years.
- Requiring such appropriation to be returned if the TISL does not meet during two consecutive school years will not result in a significant fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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